



Launch of a share buyback program for €500 million

Massy, 6 May 2021

In line with Carrefour's capital allocation policy aiming at achieving an efficient balance between capex, acquisitions and return to shareholders, and as announced on April 21, 2021, Carrefour has signed a cash share buyback mandate with an investment service provider for a maximum amount of €500m. The purchase period will start on 7 May 2021 and end, at the latest, on 26 November 2021.

The shares so repurchased will be held by Carrefour with a view to their future cancellation.

This operation falls within the framework of Carrefour's share buyback program¹, as authorized by the General Meeting of shareholders of 29 May 2020 and valid until 28 November 2021, and if applicable, subject to the approval of the 20th resolution put to the shareholders' vote at the General Meeting to be held on 21 May 2021.

About Carrefour Group

With a multi-format network of some 13 000 stores in more than 30 countries, the Carrefour Group is one of the world's leading food retailers. Carrefour recorded gross sales of €78.6 billion in 2020. It has more than 320,000 employees who help to make Carrefour the world leader in the food transition for everyone, providing everybody with access to high-quality, affordable food every day, in all locations.

For more information, visit www.carrefour.com, or find us on Twitter (@GroupeCarrefour) and LinkedIn (Carrefour).

Contacts

Investor Relations

Sébastien Valentin, Anthony Guglielmo and Antoine Parison

Tel: +33 (0)1 64 50 79 81

Shareholder Relations

Tel: 0 805 902 902 (toll-free in France)

Group Communication

Tel: +33 (0)1 58 47 88 80

¹ See section 8.2.3 of the 2020 Universal Registration Document